Fiscal Impact

2nd Session of the 57th Legislature

Bill No.: HB 1708
Version: FS
Author: Sen. Thompson
Date: 04/13/2021

Fiscal Analysis

HB 1708 creates the Oklahoma Tourism Ignition Program requiring the Oklahoma Arts Council to match funds for municipalities that apply up to \$5,000. The program will be administered by the Oklahoma Arts Council and marketed by the Oklahoma Department of Tourism and Recreation. Both departments believe they can absorb the administration and marketing costs and believe that they will need between \$20,000 and \$50,000 in matching funds for municipalities.

FY'22 Impact: \$20,000.00-\$50,000.00

Full Year Impact: \$20,000.00-\$50,000.00

Prepared by: Oklahoma Department of Tourism and Recreation